

Corrected
MADISON LOCAL SCHOOL DISTRICT
REGULAR BOARD OF EDUCATION MEETING
June 18, 2007

125-07 The Madison Local Board of Education met this day in regular session in the Administration Building. Mr. Farler called the meeting to order at 6:00 p.m.

Pledge of Allegiance

Roll Call – Mr. Mark Zimov, Treasurer/CFO

Present:	Mr. Glenn Cappel	Mr. Mark Zimov
	Mr. Todd Daniel	Dr. Chris Cline
	Mr. Brian McGuire	
	Mr. Scott Tinch	
	Mr. Todd Farler	

Absent: None

126-07 MOTION BY MR. TINCH, SECONDED BY MR. MCGUIRE, RESOLVED, to approve the following Agenda Revisions: Combine VII.A. Executive Session with XI. A. Add: IX.B.8. Approve \$10,000 Donation to Madison Township for development of community park.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

Hearing of Public: None

Superintendent's Report:

- Concession Stand Update: \$15,000 estimate with electrical service for temporary stand 36' wide x10' deep.

Treasurer's Report

- OASBO Lease Purchase Pool Presentation by Kent Lashell of Season-Good & Mayer (RBC Capital Marketing): Pooled OASBO funds are used by districts to meet facilities obligations. Markets are good right now, as the borrowing rate is lower than the investment rate. As assessed value increases, the 3.7 million Permanent Improvement fund will grow, so debt on the new building will represent a decreasing portion of the budget. Unused funds can be used to pay off the lease. Having plenty of capital helps insulate the project from construction cost volatility. The district is able to access more funds for the available budget by using the pool, which offers lower rates and longer terms than a bank lease.
- New \$500k Bond Investment @5.20% to June 2008.
- Transportation efficiency is linked to State funding.

- 127-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve the minutes of the previous meeting (May 21).
VOTE:
AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler
NO: None
President Farler declared the motion carried.
- 128-07 MOTION BY MR. TINCH, SECONDED BY MR. MCGUIRE, RESOLVED, to approve the Monthly Financial Reports for May 2007 as presented.
VOTE:
AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler
NO: None
President Farler declared the motion carried.
- 129-07 MOTION BY MR. TINCH, SECONDED BY MR. DANIEL, RESOLVED, to adopt Final Appropriations and Amended Certificate for FY07 as presented by the Treasurer.
VOTE:
AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler
NO: None
President Farler declared the motion carried.
- 130-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, that upon recommendation of the Treasurer, the Board directs the Treasurer to make necessary transfers and advances between funds, and adjust appropriations for FY07 that will balance the receipts and expenditures at fiscal year end (06/30/07). The final amended appropriations will be reflected in the July Treasurer's Report.
VOTE:
AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler
NO: None
President Farler declared the motion carried.
- 131-07 MOTION BY MR. TINCH, SECONDED BY MR. MCGUIRE, RESOLVED, to adopt FY08 Appropriations as presented by the Treasurer.
VOTE:
AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler
NO: None
President Farler declared the motion carried.
- 132-07 MOTION BY MR. TINCH, SECONDED BY MR. DANIEL, RESOLVED, to approve resolution authorizing the lease-purchase financing of the acquisition, construction and equipping of school buildings in an amount not to exceed \$3,000,000, including an assignment agreement, and a lease-purchase agreement, in connection with the OASBO expanded asset pooled financing program, and matters related thereto.

WHEREAS, the portion of the Program to be utilized by the Board provides that each participating school district will enter into a lease-purchase agreement and an assignment agreements, if required, of the types authorized by this resolution with the Columbus Regional Airport Authority, Ohio or its successor or assignee (together with any such successor or assignee, the "Port Authority"), which Port Authority has entered into a trust agreement (as amended and supplemented from time to time, the "Trust Agreement") with U.S. Bank National Association, successor to National City Bank, as trustee (together with any successors, the "Trustee") assigning certain payments to be received with respect to such lease agreement to the Trustee and authorizing the issuance and sale of revenue bonds (the "Program Bonds") constituting special obligations of the Port Authority payable solely from payments to be received with respect to the Program Obligations;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Madison Local School District, County of Butler, Ohio, that:

SECTION 1. It is hereby determined to be necessary and expedient, and in the best interest of the inhabitants and citizens of the School District, and the School District hereby agrees, to (i) acquire and construct, or cause to be acquired and constructed, the Project, in accordance with a plan of lease-purchase financing, and (ii) participate in the Program, all as described in this Resolution.

SECTION 2. If required by the Program, the School District shall assign by an appropriate instrument (an "Assignment Agreement"), all or a portion of the School District's rights to, and interests in, any contracts relating to the acquisition, construction, installation or equipping of the Project to the Port Authority. The President of the Board, the Treasurer of the Board, the Superintendent of the School District, or any of them, are hereby separately authorized to execute and deliver the Assignment Agreement on behalf of the School District in such form as the official executing the same may approve; the approval of such form shall be conclusively evidenced by the execution of such instruments by such official.

SECTION 3. The School District shall lease the Project from the Port Authority pursuant to a Lease-Purchase Agreement (the "Lease") dated as determined by the Treasurer, in substantially the form presently on file with this Board, which is hereby approved. The President of the Board, the Treasurer of the Board, the Superintendent of the School District, or any of them, are hereby separately authorized to execute and deliver the Lease on behalf of the School District with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the same are not substantially adverse to the School District shall be conclusively evidenced by the execution of the Lease by such official. The Lease shall require the School District, as agent for the Port Authority or its assignee, to acquire, construct install and equip or cause to be acquired, constructed, installed and equipped the Project, and shall provide, among other things, for the payment of Base Rent from the School District to the Port Authority or its assignee. Base Rent shall be payable in periodic installments over the term of the Lease, in such amounts and at such times as shall be determined by the Treasurer and set forth in the Lease, provided that the actual Base Rent payments shall not exceed in any year the amounts that would be required if the applicable interest rate were twenty-five percent (25%) per annum applied on a principal amount of \$3,000,000. The initial term of the Lease shall be until June 30 of the fiscal year in which the Lease is executed and delivered, provided that the School District shall have the right to renew for additional one-year renewal terms as determined by the Treasurer, beginning on the July 1 immediately following the end of the initial term and continuing on July 1 of each year thereafter through and including the last renewal term which shall not be later than July 1, 2036 to December 1, 2036, provided that the final renewal term may be for a term of less than one year. The Lease shall provide for termination in the event the School District fails to appropriate funds adequate to pay rent due with respect to any renewal term.

The Treasurer is hereby authorized to request the Trustee to enter into an Interest Rate Exchange Agreement, as defined for purposes of the Lease, for the School District's Base Rent payment obligations under the Lease relating to the Project, so that the School District will effectively pay interest with respect to the Lease at a fixed rate or rates in accordance with the Program, so long as there is no default under the Lease, if the Treasurer determines that doing so would be in the best interest of the School District. Pending execution and delivery of such an Interest Rate Exchange Agreement satisfactory to the School District and Seasongood & Mayer, LLC, or its successor, interest on such portion of the Lease shall be calculated at a variable rate as set forth therein. The execution and delivery of the Lease by the School District with provisions relating to such an Interest Rate Exchange Agreement shall be conclusive evidence of such a determination.

Pursuant to the Program, the School District's Base Rent payments pursuant to the Lease, as well as those of other school districts participating in the Program, have been calculated to provide the Port Authority with revenues sufficient to pay debt service on the Program Bonds from time to time. This Board acknowledges that the School District will be directly obligated to the Trustee as assignee of the Port Authority, and that the Trustee may proceed directly against the School District to enforce the School District's obligations under the Lease.

SECTION 4. The School District hereby consents to and approves the assignment of all or part of any Assignment Agreement and the Lease by the Port Authority to the Trustee or other entity as security for the Program Bonds or other related obligations. The issuance of the Program Bonds by the Port Authority to be secured in part by the School District's Base Rent payments pursuant to the Lease is hereby approved. The determinations of the final terms of the Lease, including the interest rate component, financed amount, term, and amortization schedule, and any other matters required by this Resolution to be determined or approved by an officer of the Board or the School District, shall be conclusively evidenced by the execution and delivery of any Assignment Agreement and the Lease, and related documents, by such officer.

SECTION 5. The Treasurer, the President of the Board and the Superintendent of the School District, other appropriate officers of the Board and the School District, or any of them, are hereby separately authorized and directed to make the necessary arrangements with the Port Authority and the Trustee to establish the date, location, procedure and conditions for executing and delivering any Assignment Agreement and the Lease, and delivering the same to, the Trustee, to give all appropriate notices and execute and deliver, on behalf of the School District, such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution and the Program in such forms as the official executing the same may approve, and to take all other steps necessary or appropriate to effect the due execution, delivery and performance of any Assignment Agreement and the Lease pursuant to the provisions of this Resolution and the Program.

SECTION 6. The School District agrees to execute and perform any Assignment Agreement and the Lease in accordance with the terms thereof. The School District agrees to comply with the terms and conditions of the Indenture insofar as they relate to the School District, and further agrees to comply with the terms and conditions of such additional documents and agreements relating thereto as shall be deemed, by the Treasurer, the President of the Board or the Superintendent of the School District, or any of them, in their discretion, necessary or appropriate in connection with the financing herein described.

SECTION 7. Nothing in any Assignment Agreement, the Lease, the Trust Agreement, the Program Bonds or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of this Board, the School District or any agency of the School District. Neither the taxing power nor the full faith and credit of this Board or the School District are pledged or shall be pledged for the payment or security of any Assignment Agreement, the Lease, the Trust Agreement, the Program Bonds, or any other related agreement or document.

SECTION 8. It is hereby determined that the terms of any Assignment Agreement and the Lease, and the School District's participation in the Program, all as provided therein and in this Resolution, are desirable, expedient and in the best interest of the Board and the School District, and in compliance with all legal requirements.

SECTION 9. There is hereby appropriated from the proceeds of the Lease, to the extent the same are available for the payment of costs of the Project, a sum not to exceed \$3,000,000, to be used for the payment of such costs and related costs, as outlined herein, and funding costs of the School District's participation in the Program. As no lease payments under the Lease are to be due in the 2006-2007 fiscal year, no appropriation to pay such lease payments is being made at this time. An appropriation sufficient to pay all such lease payments coming due in the fiscal year in which the Lease is executed and delivered will be required by further action of the Board prior to the execution and delivery of the Lease.

SECTION 10. For the benefit of the beneficial owners from time to time of the Program Bonds, the School District agrees, to the extent that it is an "obligated person" with respect to the Program Bonds within the meaning of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"), to provide or cause to be provided such financial information and operating data, audited financial statements and notices, in such form and manner as may be requested by the Underwriter for purposes of complying with the Rule. The obligation of the School District to provide the annual information and notices of the events described above shall be described and specified in the Lease or in a Continuing Disclosure Certificate which the Treasurer is hereby authorized to execute and deliver on behalf of the School District, and shall terminate, if and when the School District no longer remains such an "obligated person".

SECTION 11. Peck, Shaffer & Williams, LLP, attorneys of Cincinnati and Columbus, Ohio, be and are hereby retained as special counsel to the School District to prepare the necessary authorizing documents, including the Lease, and related closing documents for the School District's initial participation in the Program and, if appropriate, render its approving legal opinion in connection therewith.

SECTION 12. It is hereby found and determined that all formal actions of the Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 13. This Resolution shall take effect immediately upon its adoption.

VOTE:

AYES: Mr. Daniel, Mr. McGuire, Mr. Farler

NO: Mr. Cappel, Mr. Tinch

President Farler declared the motion carried.

Mr. Tinch: Expressed reservations about borrowing \$3 million; afraid that unneeded funds will be spent.

Mr. Cappel: Expressed concern about the term going beyond 15 years.

Mr. Farler: Pointed out that the Board retains control of the project and therefore the cost.

Mr. Zimov: Funds not used for the project will be used to pay off debt.

133-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve a correction to Minutes 5/21/07 regarding Substitute Salary Schedule: The Substitute Salary Schedule to be effective August 1, 2007, with the exception of the following Custodians currently on the Substitute List who are to remain at \$9.67 per hour until August 20, 2007: Donnie Briggs, Mike Bowling, Tonya Leach, Aaron Woolums

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

134-07 MOTION BY MR. DANIEL, SECONDED BY MR. TINCH, RESOLVED, to include Items 1 through 5 under Certificated Personnel in a single resolution for adoption by the Board.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

135-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. DANIEL, RESOLVED, to approve the following:

1. Accept the resignation for the purpose of disability retirement of Deborah Hazelbaker (Kdg. MPS) effective May 31, 2007.
2. Accept the following resignations effective the end of the 2006-2007 contract year: Ryan McLane (JSHS Business/Social Studies)
3. Family Medical Leave of Absence for Jenna Johnson for twelve (12) weeks from the date of her incapacitation
4. Stipend for Joel Brown in the amount of \$800 for Internet web design and maintenance for the 2006-2007 school year.
5. Employ the following teachers for Intervention Summer School 2007 on an as-needed basis, contingent on enrollment, to be compensated at the approved rate of \$87.50 per day: Melanie Barnes, Laura Gorski, Janet Miller, Robert Stuckert

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

136-07 MOTION BY MR. TINCH, SECONDED BY MR. DANIEL, RESOLVED, to include Items 1 through 4 under Classified Personnel in a single resolution for adoption by the Board.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

- 137-07 MOTION BY MR. TINCH, SECONDED BY MR. DANIEL, RESOLVED, to approve the following:
1. Accept the following resignations effective the end of the 2006-2007 contract year:
Anna Leach (Aide JSHS)
Tina Wolfe (Aide MIS)
Stephanie Kilbarger (Clinic Aide MIS)
 2. Employ the following for custodial duties for the Summer of 2007 at the rate of \$9.67 per hour on an as-needed basis:
Mike Bowling
Donnie Briggs
Tonya Leach
Aaron Woolums
 3. Employ the following on One Year Classified Contracts effective August 1, 2007, through July 31, 2008, with custodial responsibilities. Effective date of employment to be as listed, to be time sheet until contract date.
Davey King (effective June 21, 2007)
Christopher Mark Prince (effective June 7, 2007)
Donna Miller (effective date to be determined)
 4. Accept Rusty Breedlove as an unpaid volunteer coach for Varsity Football, pending results of background check and TB test.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

- 138-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve a Superintendent's Agreement for Brandon Creekbaum (10th grade) with Preble Shawnee Local Schools for his tuition-free attendance at Madison Local Schools for the 2007-2008 school year.

VOTE:

AYES: Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: Mr. Cappel

President Farler declared the motion carried.

- 139-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve the renewal of membership for 2007-2008 in the Ohio High School Athletic Association:

WHEREAS, the Madison Local School District has satisfied all the requirements for membership in the Ohio High School Athletic Association, a voluntary not-for-profit association; and Whereas, the Madison Board of Education and its Administration desire for Madison Jr./Sr. High School (grades 7-12) to be voluntary members of the OHSAA;

NOW THEREFORE, BE IT RESOLVED by the Madison Board of Education that the Madison Jr./Sr. High School shall be members of the OHSAA and that the Constitution, Bylaws, and Sports Regulations of the OHSAA shall be approved and adopted by this Board of Education for its own minimum student eligibility standards. The Board of Education reserves the right to raise the eligibility standards as the Board deems appropriate.

BE IT FURTHER RESOLVED that the Madison Jr./Sr. High School agrees to conduct their athletic programs in accordance with the Constitution, Bylaws, Regulations, Interpretations and decisions of the OHSAA. Furthermore, the schools under this Board's jurisdiction agree to be primary enforcers of the Constitution, Bylaws, and Sports Regulations and their interpretations.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

140-07

MOTION BY MR. TINCH, SECONDED BY MR. DANIEL, RESOLVED, to approve a Resolution for payment of Classified, Non-Regular Employees for Supplemental Contracts in compliance with requirements of Federal and State Wage & Hour Laws:

WHEREAS the Madison Board of Education recognizes the importance of full compliance with fair wage and hour laws as enacted at both federal and state levels, as well as the important contribution made by all coaches and volunteers to the extra-curricular programs of the school district,

And WHEREAS a CLASSIFIED, NON-REGULAR employee is defined a non-certified individual who only works for Madison Schools in an intermittent fashion, or in a position included on a supplemental salary schedule of the school district,

And WHEREAS state law requires that classified, non-regular coaches and student activity advisors be paid wages equal to the supplemental contract salary amounts paid to equally experienced certified employees in the same positions (ORC 3313.53 (D)(1)),

IT IS HEREBY RESOLVED that all duly-qualified classified, non-regular coaches and advisors will be paid at an hourly rate equivalent to the legal minimum wage (currently \$6.85) for hours worked during the regular season or period in which the student activity occurs, not to exceed a total number of hours determined by the Treasurer, in consultation with the Superintendent or his designee.

IT IS FURTHER RESOLVED that classified, non-regular coaches and advisors may be eligible for a lump sum SUPPLEMENTAL PARODY PAYMENT at the end of their respective activity duties. Such Supplemental Parody Payment will be the difference between the scheduled supplemental salary amount that would be paid to a certified teacher with an equivalent level of experience, and the total of hourly wages having been paid to an incumbent classified, non-regular employee for all hours worked throughout the preceding activity season or period.

BE IT FURTHER RESOLVED that only individuals who have satisfactorily completed the job duties of a position, complied with all payroll procedures, therefore being certified "eligible" by the Superintendent, may receive a Supplemental Parody Payment. If the amount already paid to the classified, non-regular employee is equal to - or exceeds - the amount of the scheduled supplemental contract amount that would be due to a certified employee of equivalent experience, then no additional payment will be made. All job duties must be completed by June 30th of the fiscal year to receive a Supplemental Parody Payment.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

141-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve a Resolution for Stipend for Coaches while on Summer Camp Duty:

WHEREAS the Madison Board of Education recognizes the benefits of summer camps to student athletes,

And WHEREAS these camps could not happen, the recognized benefits to students thereby foregone, without the collection of camp fees and/or other student-raised funds and donations, and without the payment of coaches from such funds through the district-managed Athletic Fund,

It is hereby RESOLVED that the following stipends and wages be awarded and paid for camps occurring during the 2007-08 school year, provided that sufficient camp fees are collected and the camp programs occur as designed by the Athletic Director of the district.

POSITION	COACH	AMOUNT
Football Camp Coach	Joel Lauer	\$578
Boys Basketball Camp Coach	Jeff Smith	\$578
Girls Basketball Camp Coach	John Rossi	\$6.85 per hour for a maximum of 84.38 hours, Plus Supplemental Parody Pay to the \$578 level of total compensation.
Girls Volleyball Camp Coach	Holly Rehmert	\$578
Baseball Camp Coach	Bob Evick	\$578

All non-certified, non-exempt coaching positions are subject to restrictions and procedures for compliance to all state and federal wage and hour laws. Camps will be open to all students of Madison Schools.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

142-07 MOTION BY MR. TINCH, SECONDED BY MR. MCGUIRE, RESOLVED, to approve the 2007-2008 Student Handbook and fees for Madison Primary School.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

143-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve request for overnight trip for Girls Varsity Basketball to Kent State University June 22-24, 2007.

VOTE:

AYES: Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

ABSTAIN: Mr. Cappel

President Farler declared the motion carried.

144-07 MOTION BY MR. TINCH, SECONDED BY MR. MCGUIRE, RESOLVED, to approve the expenditure of no more than \$15,000 for a temporary concession stand.
VOTE:
AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler
NO: None
President Farler declared the motion carried.

145-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to approve a donation of \$10,000 to Madison Township for development of the community park in return for use of the tennis courts.
VOTE:
AYES: Mr. McGuire, Mr. Tinch, Mr. Farler
NO: Mr. Cappel
ABSTAIN: Mr. Daniel
President Farler declared the motion carried.

Butler Tech. Report – Mr. Daniel: No report

Legislative Report – Mr. Tinch: No report

Student Achievement Report – Mr. Cappel: 99% of eligible students graduated

Communications – Dr. Cline: A special board meeting is to be scheduled by July 13 to accept the Ohio School Facilities Commission resolution.

Board Member Comments: Mr. Daniel asked about the status of the irrigation project for the football field. Construction should start today.

146-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, to enter into executive session for the purpose of one of the following as underlined, at 7:19 p.m.

Ohio Revised Code 121.22G –

Section 1: To consider the appointment, employment, dismissal, discipline, promotion, demotion or compensation of a public employee or official, or the investigation of charges or complaints against a public employee, official, licensee, or regulated individual.

Section 2: To consider the purchase of property for public purposes or for the sale of property at competitive bidding.

Section 3: Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.

Section 4: Preparing for, conducting, or reviewing negotiations or bargaining session with public employees concerning their compensation or other terms and conditions of their employment.

Section 5: Matters required to be kept confidential by federal law or regulations or state statutes.

Section 6: Details relative to the security arrangements and emergency response protocols for a public body or a public office.

NOTE: Underline denotes precise reason for Executive Session.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

147-07 MOTION BY MR. TINCH, SECONDED BY MR. MCGUIRE, RESOLVED, that the meeting be reconvened to regular session at 8:15 p.m.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried.

148-07 MOTION BY MR. MCGUIRE, SECONDED BY MR. TINCH, RESOLVED, that the meeting be adjourned at 8:16 p.m.

VOTE:

AYES: Mr. Cappel, Mr. Daniel, Mr. McGuire, Mr. Tinch, Mr. Farler

NO: None

President Farler declared the motion carried and the meeting adjourned.

SIGNED: _____, President, Madison Board of Education

SIGNED: _____, Treasurer/Chief Fiscal Officer, Madison Board